



Equipment Finance

13010 SW 68th Parkway; PO Box 230789
Portland, OR 97281

March 25, 2004

Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street NW
Washington, DC 20423-0001

RECORDATION NO. 21465-E FILED

MAR 26 '04 3:28 PM

SURFACE TRANSPORTATION BOARD



Re: CCAN 600902071A 131-0020710-001

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bancorp Equipment Finance, Inc.
13010 SW 68th Parkway; PO Box 230789
Portland, OR 97281

Lessee/Debtor: Billy Albritton
PADUCAH & LOUISVILLE RAILWAY, INC.
1500 KENTUCKY AVENUE
PADUCAH, KY 42003

A short summary of the document to appear in the index follows:

Full Release of the Equipment listed on the Memorandum of Railroad Equipment Lease Agreement and Memorandum of Assignment and Assumption Agreement between U.S. Bancorp Equipment Finance, Inc. as successor in interest to Star Bank, N.A. as Lessor/Secured Party and PADUCAH & LOUISVILLE RAILWAY, INC. as Lessee/Debtor dated MAY 15, 1998 AND JANUARY 21, 1999, covering the equipment described below:

TWENTY-FIVE (25) RAILCARS BEARING REPORTING MARKS AS FOLLOWS: PAL 250000 - 250024, INCLUSIVE

Please file this FULL Release as a secondary document under Recordation Number 21465 AND 21465-C and return the original to: BILLY ALBRITTON; PADUCAH & LOUISVILLE RAILWAY, INC. 1500 Kentucky Avenue; Paducah, KY 42003

A check covering the filing fee of \$30.00 is enclosed.

Very truly yours,

Stephen Callihan
Collateral Specialist
(800) 253-3468 ext. 282
Enclosure(s)